



Signed: May 13, 2011

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EDWARD D. JELLEN
U.S. Bankruptcy Judge

Attorneys for Debtors

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA

In re:

Case No. 08-47290 EDJ

UMOZ OGBONNAYA UMOZURIKE and
ULOMA MUKO UMOZURIKE,

Chapter 13

Debtors.

ORDER VALUING LIEN OF INDYMAC
FEDERAL BANK, FSB AS SUCCESSOR
IN INTEREST TO NL, INC.

On April 13, 2011, Umoz and Uloma Umozurike (hereinafter Debtors) served a motion to value the lien of IndyMac Federal Bank, FSB as successor in interest to NL, Inc. (hereinafter Lienholder) against the property commonly known as 5559 Sunview Ct., Antioch, CA 94531, which lien was recorded in Contra Costa County on or about August 16, 2006 as document 0259355-00 (hereinafter the Lien).

The court finds that notice of the motion upon Lienholder was proper. Lienholder having failed to file timely opposition to Debtors' motion, the court hereby orders as follows.

(1) For purposes of Debtors' chapter 13 plan only, the Lien is valued at zero, Lienholder does not have a secured claim, and the Lien

1 may not be enforced, pursuant to 11 U.S.C. §§ 506, 1322 (b)(2) and
2 1327.

3 (2) This order shall become part of Debtors' confirmed chapter 13
4 plan.

5 (3) Upon entry of a discharge in Debtors' chapter 13 case, the
6 Lien shall be voided for all purposes, and upon application by
7 Debtors, the court will enter an appropriate form of judgment voiding
8 the Lien.

9 (4) If Debtors' chapter 13 case is dismissed or converted to one
10 under another chapter before Debtors obtain a discharge, this order
11 shall cease to be effective and the Lien shall be retained to the
12 extent recognized by applicable nonbankruptcy law, and upon
13 application by the Lienholder, the court will enter an appropriate
14 form of order restoring the Lien.

15 (5) Except as provided by separate, subsequent order of this
16 court, the Lien may not be enforced so long as this order remains in
17 effect.

18 *** END OF ORDER ***
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COURT SERVICE LIST

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1 Attn: Officer or Managing Agent
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6 Attn: Ramesh Singh
7 GE Money Bank
8 C/o Recovery Management Systems Corp.
9 25 SE 2nd Avenue, Suite 1120
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11 Attn: Officer or Managing Agent
12 JPMorgan Chase
13 7255 Baymeadows Way Mail Stop JAXB2007
14 Jacksonville, FL 32256

15 Attn: Officer or Managing Agent
16 HSBC Bank Nevada, NA
17 C/o Bass & Associates, PC
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